



NEWS RELEASE

PGIM Investments unveils Global Corporate ESG Bond Fund



Edward Farley, Head of the European Investment Grade Corporate Bond Team, PGIM Fixed Income

LONDON, 30 June 2020 – PGIM Investments has expanded its environmental, social and governance (ESG) offering with the launch of the PGIM Global Corporate ESG Bond Fund. This is the first of a newly created suite of ESG UCITS strategies offered to non-U.S. investors, managed by PGIM Fixed Income, subject to regulatory approval.

PGIM Investments is the global manufacturer and fund distributor of PGIM Inc., the US\$1.3 trillion global investment management business of Prudential Financial, Inc. ([NYSE: PRU](#)).

ESG considerations are fully integrated into all PGIM Fixed Income’s investment processes. All securities that the firm invests in across all portfolios are fully analysed with respect to their ESG aspects utilizing PGIM Fixed Income’s proprietary ESG rating framework—with ratings assigned for every issuer. These ESG ratings are assigned by its team of more than 110 analysts and are overseen by its ESG committee. The new PGIM Global Corporate ESG Bond Fund is designed to emphasize higher rated ESG issuers than the traditional corporate bond portfolios.

The PGIM Global Corporate ESG Bond Fund seeks total return, comprised of current income and capital appreciation in excess of its benchmark, the Bloomberg Barclays Global Aggregate Corporate Total Return Index—while focusing on ESG principles. The Fund invests in a diversified portfolio including investment-grade and high-yield corporate bonds, and quasi-sovereign bonds globally, denominated in U.S. dollars, euro, yen, sterling or in emerging market currencies.

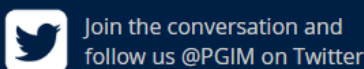
It is managed by an experienced team of investment professionals from PGIM Fixed Income, led by Edward Farley, head of the European Investment Grade Corporate Bond team. Farley also manages the existing PGIM Global Corporate Bond Fund, which was launched in 2016. PGIM Fixed Income is a leading global asset manager with US\$868 billion in assets under management—including US\$312 billion in investment-grade corporate bonds.

Farley commented, “As a fundamental research-focused manager, we fully recognize the importance of integrating ESG factors in our global investment research, decision making and portfolio management and believe that ESG issues can affect the



Kimberly LaPointe, Head of International, PGIM Investments

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performance of investment portfolios. Our investment approach emphasizes and actively seeks to identify companies with sustainable, long-term competitive advantages. Within this context, we take into consideration governance, ethics, and overall social and environmental impacts. We consider relevant ESG factors in our investment process to work toward our ultimate fiduciary duty—searching for the highest risk adjusted returns for our clients.”

Kimberly LaPointe, head of PGIM Investments’ international business, comments: “We continue to build out our cross-border funds and strategies in areas where we have core investment expertise. Increasingly we’re seeing a groundswell of interest in ESG investing from clients across the globe. While ESG is already an integral part of PGIM Fixed Income’s investment process, there are few funds in the global corporate bond category with an explicit ESG mandate. With the deep experience of PGIM Fixed Income, including industry leading corporate bond capabilities, we are pleased to launch a dedicated solution for clients seeking to increase allocations to mandates that emphasize higher rated ESG investments.”

The PGIM Global Corporate ESG Bond Fund launched on 29 June 2020 with US\$25 million in assets under management. It is a sub-fund of the Irish-domiciled UCITS fund umbrella, PGIM Funds plc. It will initially be registered for sale in the U.K., Denmark, Norway, Sweden, Germany, Switzerland, Austria and the Netherlands.

The funds are not being publicly offered in the U.S. and only qualified investors are permitted pursuant to applicable private placements.

All investments involve risk, including the possible loss of capital.

[About PGIM Investments and PGIM Funds](#)

PGIM Investments LLC offers more than 100 funds globally across a broad spectrum of asset classes and investment styles. All products draw on PGIM’s globally diversified investment platform that encompasses the expertise of managers across fixed income, equities and real estate. PGIM Funds plc is an Ireland-domiciled UCITS umbrella fund serving institutional and wholesale investors across the globe. For a full list of funds available in your region, visit pgimfunds.com.

[About PGIM Fixed Income](#)

PGIM Fixed Income, with US\$868 billion in assets under management as of 31 March 2020, is a global asset manager offering active solutions across all fixed income markets. The company has offices in Newark, N.J., London, Tokyo, Singapore and Amsterdam. For more information, visit pgimfixedincome.com.

[About PGIM](#)

PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world¹ with more than US\$1.3 trillion in assets under management as of 31 March 2020. With offices in 16 countries, PGIM’s businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

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¹As ranked in Pensions & Investments’ Top Money Managers list, 27 May 2019; based on PFI total worldwide institutional assets under management as of 31 Dec. 2018. Assets under management (AUM) are based on company estimates and are subject to change.

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